

Thrive Adds Timlin Enterprises to Create Microsoft Collaboration Division

FOXBOROUGH, MA - October 7, 2020 – <u>Thrive</u>, a premier provider of NextGen Managed Services, announces today that it has acquired <u>Timlin Enterprises</u>, an information technology services provider and long-time collaboration partner focusing on the Microsoft 365 platform, Teams and SharePoint. This transaction is Thrive's first non-MSP, product-capability acquisition, greatly enhancing its existing technology portfolio by adding a proven team with expertise on Microsoft tools.

Timlin, headquartered in Massachusetts, has a deep bench of engineers, consultants, and business analysts spread out geographically across the United States. The company is predominantly focused upon the Life Sciences and Biotech industries, boasting an impressive clientele list, along with additional proficiency in Banking & Financial Services.

The acquisition of Timlin significantly expands Thrive's Microsoft Collaboration and Digital Transformation efforts to help companies unlock the hidden value they are paying for and not utilizing within the Microsoft 365 platform, increasing employee adoption and driving productivity increases. Additional benefits include enterprise-wide governance, training, management, development, support; Teams integration and collaboration; SharePoint architecture management; SQL hosting and management; Power BI and Power Platform business process automation; and other Microsoft application management.

"We're very excited to welcome Timlin to the Thrive family and create a separate Microsoft Collaboration Unit," said Rob Stephenson, CEO of Thrive. "Timlin's tremendous team of expert technical and consultative employees will provide a huge benefit to Thrive's Microsoft 365 customers, enabling them to accelerate their digital transformation efforts and enhance employee productivity."

"Timlin has more than 10 years of experience guiding our valued clients with Microsoft platform adoption efforts, especially in the Life Sciences sector, and we're proud to combine our highly-skilled team, tools and insights with Thrive to enhance its industry-leading NextGen Managed Services Platform," said Ryan Thomas, CEO of Timlin Enterprises. "Our whole team is excited to embark upon this journey and spur additional growth for Thrive, as well as to allow Timlin customers access to Thrive's Cyber Security and Public, Private & Hybrid Cloud-focused services."

Mr. Thomas, Jeff Johnson, and Joe Piccirilli will continue to oversee the management of Timlin as the Microsoft Collaboration Division of Thrive, along with their existing employees. Timlin engaged BellMark Partners as an exclusive advisor on the deal.

The Timlin transaction is now the eighth acquisition for Thrive since the M/C Partners investment back in 2016.

About Thrive

Thrive is a leading provider of NextGen managed services designed to drive business outcomes through application enablement and optimization. The company's Thrive5 Methodology utilizes a unique combination of its Application Performance Platform and strategic services to ensure each business application takes advantage of technology that enables peak performance, scale, and the highest level of security. For more information, visit thrivenextgen.com

Thrive: LinkedIn, Twitter, Facebook, YouTube and Instagram

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About Timlin Enterprises

Founded in 2010, Timlin Enterprises helps clients operate as digital organizations by enabling and continuing to advance their Office 365 and SharePoint capabilities. Timlin harnesses each organization's unique definition of digital transformation, focuses on end users as the key to adoption, leverages a proven methodology, and maintains a commitment to exceptional service delivery using only US-based resources, as proven by a 100% service retention rate. From targeted professional services to Center of Excellence managed services they have the solutions to help organizations adopt the tools available in the Office 365 platform to keep pace with the new speed of business. For more information, visit timlinenterprises.com

About M/C Partners

Based in Boston, M/C Partners is a private equity firm focused on small and mid-sized businesses in the communications and technology services sectors. For more than three decades M/C Partners has invested \$2.2 billion of capital in over 130 companies, leveraging its deep industry expertise to understand long-term secular trends and identify growth opportunities. The firm is currently investing its eighth fund, partnering with promising companies and empowering strong leaders to accelerate growth, optimize operations, and build long-term value. For more information, visit mcpartners.com

About BellMark Partners

BellMark Partners, LLC is a boutique investment banking firm providing M&A, capital raising, restructuring, and strategic advisory services to middle market companies with a particular emphasis on the Consumer, Industrial, Healthcare, and Business Services markets. Headquartered in Boston, MA with an additional office in Cleveland, OH. For more information, visit bellmarkpartners.com