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“ABM posted solid results in the first quarter, reflecting strong execution by our team amid a challenging environment. I am confident in our team’s ability to achieve our full-year outlook, advance our ELEVATE strategy, and maintain momentum toward our 2025 goals.

Unmatched in the market, ABM’s portfolio of essential core services, combined with our forward-looking infrastructure and technical solutions offerings, remains uniquely valuable to our customers as they strive to create and maintain environments that are clean, healthy, efficient, and environmentally responsible.

Supported by our financial strength and scale, we are able to meet the needs of our clients today, while investing in initiatives and innovations that will strengthen our people, capabilities and processes, and position ABM – and our clients – for sustained, long-term success.”



Scott Salmirs
President and CEO

OPERATIONAL HIGHLIGHTS

AVIATION

air travel, including related parking, ground transportation, and passenger services has largely returned to pre-pandemic levels, and the ABMVantage parking solution is positioned for continued growth in this segment.



BUSINESS & INDUSTRY

As hybrid working models continue to evolve, office occupancy rates remain relatively stable, varying by region and day of the week, while demand for sports, entertainment venues and their related parking have returned to pre-pandemic levels.



EDUCATION

solid organic revenue growth driven by new client wins in both k-12 and Higher Education markets, with a strong pipeline of new business opportunities in sight for months ahead.

MANUFACTURING & DISTRIBUTION

solid demand across the segment, with the M&D team driving organic growth through expansion with existing customers and securing new clients, including in the U.S. semiconductor and Life Sciences sectors.



ESG COMMITMENTS

ABM was recognized by Newsweek as one of America’s Most Responsible Companies and was also awarded the prestigious SEAL Business Sustainability Service Award for our leadership in eMobility.



ELEVATE

- A new mobile app for frontline team members is being piloted, designed to make daily tasks like timekeeping a better user experience.
- We are scaling a workforce management tool that enhances visibility on productivity across accounts.
- Testing our cloud-based Enterprise Resource Planning system for its initial mid-year deployment.



TECHNICAL SOLUTIONS

continued strong demand for eMobility infrastructure and microgrids, although quarterly revenue was impacted by the timing of projects and supply chain delays rather than any overall softening in the market. With a robust backlog, project pace is expected to quicken in the coming months.



NEWS RELEASE

Read our News Release [here](#)

FORWARD-LOOKING STATEMENTS AND NON-GAAP FINANCIAL INFORMATION

Our discussions during our quarterly earnings conference call and in our earnings release and presentation include forward-looking statements. Actual results could differ materially from those projected in the forward-looking statements. Some of the factors that could cause actual results to differ are discussed in the Company’s SEC filings, including our Annual Report on Form 10-K for fiscal year 2022. Our filings are available on our website at www.abm.com/investors under “Company Information”.

Additionally, the discussions during our quarterly earnings conference call and in our earnings release and presentation include certain financial measures that were not prepared in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”). Please see the Appendix to the earnings release and earnings presentation for reconciliations of those historical non-GAAP financial measures and for information relating to the use of certain other non-GAAP financial measures, on our Earnings & Financials section of our Investor website at www.abm.com/investors.